



## NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

The annual meeting (the “Meeting”) of the shareholders of AKITA DRILLING LTD. (“AKITA” or the “Company”) will be held in a virtual only format via a live webcast at [www.agmconnect.com/akita2023](http://www.agmconnect.com/akita2023) on Tuesday, May 9, 2023 at 10:00 a.m. Mountain Daylight Time for the following purposes:

1. to receive and consider the consolidated financial statements of the Company for the year ended December 31, 2022, as approved by the directors, together with the report of the auditors thereon;
2. to elect directors for the ensuing year or until their successors are elected or appointed;
3. to appoint the auditor for the ensuing year; and
4. to transact such other business as may be properly brought before the Meeting or any adjournment thereof.

All holders of Class A Non-Voting Shares and Class B Common Shares are invited to attend. Only holders of Class B Common Shares are entitled to vote at the Meeting or to appoint proxyholders.

Holders of Class B Common Shares who are unable to attend the Meeting may vote by proxy. A form of proxy should be completed and returned in the prepaid envelope to be received by AKITA Drilling Ltd., c/o Odyssey Trust Company, not later than 5:00 p.m. Eastern Daylight Time on Friday, May 5, 2023. Alternatively, registered shareholders may submit a form of proxy by fax, telephone or online. Instructions are set out on the reverse of the form of proxy and are contained in the information circular.

A slide deck has been prepared to assist shareowners in following the live audio Meeting, which can be found on the AKITA webpage - <https://www.akita-drilling.com/investor-relations/> on Monday, May 8, 2023. There will be a question and answer session following the termination of the formal business of the Meeting during which Shareowners listening to the Meeting can ask questions.

By order of the Board of Directors.

*[Signed by C. A. Dease]*

Colin A. Dease  
President and Chief Operating Officer  
Calgary, Alberta  
March 30, 2023