



July 23, 2021

Re: Notice of Consolidation ("Notice")

Dear Shareholder:

According to the register maintained by Arizona Sonoran Copper Company Inc. (formerly Elim Mining Incorporated) (the "**Company**"), you are the registered holder of common shares in the capital of the Company ("**Common Shares**"). Effective July 20, 2021 the Company completed a consolidation of all of its issued and outstanding Common Shares on a three-for-one basis (the "**Consolidation**").

After giving effect to the Consolidation, you will receive, for each three Common Shares so held, one post-Consolidation Common Share. No fractional post-Consolidation Common Shares will be issued as a result of the Consolidation and the number of post-Consolidation Common Shares to be received by a shareholder will be rounded down, without compensation, to the next lower whole number. By way of example, if a shareholder held 1,000 pre-Consolidation Common Shares, the shareholder will hold 333 post-Consolidation Common Shares.

You are instructed to review the below instructions and **if you or your representative hold the share certificates representing your Common Shares**, complete the Letter of Transmittal attached to this Notice in order to receive replacement share certificates or a direct registration advice representing your post-Consolidation Common Shares. Until surrendered for exchange, following the effective date of the Consolidation, which was July 20, 2021, each share certificate representing pre-Consolidation Common Shares will be deemed to represent the number of whole post-Consolidation Common Shares to which the holder is entitled as a result of the Consolidation. If the Company holds your share certificates on your behalf, the share certificates representing your Common Shares will be cancelled and replaced with direct registration advice representing your post-Consolidation Common Shares.

Yours truly,

Arizona Sonoran Copper Company Inc.



Instructions for completing the Letter of Transmittal

1. Use of Letter of Transmittal

- a. Each shareholder holding share certificates representing pre-Consolidation Common Shares must send or deliver the Letter of Transmittal duly completed and signed together with the share certificates described therein to Bennett Jones LLP (“**Bennett Jones**”) at their offices at 666 Burrard St, Suite 2500, Vancouver, BC V6C 2X8. The method of delivery to Bennett Jones is at the option and risk of the shareholder, but if mail is used, registered mail is recommended.
- b. Shares registered in the name of the person by whom (or on whose behalf) the Letter of Transmittal is signed need not be endorsed or accompanied by any share transfer power of attorney.
- c. Shares not registered in the name of the person by whom (or on whose behalf) the Letter of Transmittal is signed must be endorsed by the registered holder thereof or deposited together with share transfer power of attorney properly completed by the registered holder.
- d. Where the Letter of Transmittal is executed on behalf of a corporation, partnership or association or by an agent, executor, administrator, trustee, guardian or any person acting in a representative capacity, the Letter of Transmittal must be accompanied by satisfactory evidence of the representative’s authority to act.

2. Lost Share Certificates

If a share certificate has been lost or destroyed, shareholders may indicate this in the Letter of Transmittal and replace their certificate(s).

3. Miscellaneous

If you have any question or concerns regarding this matter, do not hesitate to contact Rodney Prokop and Alison Dwoskin at rprokop@arizonasonoran.com and adwoskin@arizonasonoran.com. Additional copies of the Letter of Transmittal may be obtained from Rodney Prokop and Alison Dwoskin or by emailing rprokop@arizonasonoran.com and adwoskin@arizonasonoran.com.



LETTER OF TRANSMITTAL

To: Arizona Sonoran Copper Company Inc. (formerly Elim Mining Incorporated)

The undersigned hereby represents and warrants that the undersigned is the owner of the number of Common Shares (“**Common Shares**”) of Arizona Sonoran Copper Company Inc. (formerly Elim Mining Incorporated) (the “**Company**”) which shares are represented by the share certificate(s) described below and delivered herewith and the undersigned has good title to the shares represented by the said certificate(s), free and clear of all liens, charges and encumbrances, and has full power and authority to herewith deposit such shares.

The below-listed shares are hereby surrendered in exchange for shares representing consolidated Common Shares on the basis of three old Common Shares for one post-consolidated Common Share. The undersigned acknowledges that the Company will not issue any fractional Common Shares as a result of the consolidation. Instead, fractional post-consolidated Common Shares are to be rounded down, without compensation, to the next closest whole number of post-consolidated Common Shares.

The undersigned authorizes and directs the Company to issue share certificate(s) or direct registration advice for post-consolidation Common Shares to which the undersigned is entitled as indicated below and to mail such share certificates to the address indicated below or e-mail direct registration advice to the e-mail address indicated below. If no instructions are given, in the name and to the address, if any, of the undersigned as appears on the share register maintained by the Company.

Lost	Certificate Number	Number of Shares
<input type="checkbox"/>	_____	_____
<input type="checkbox"/>	_____	_____
<input type="checkbox"/>	_____	_____
<input type="checkbox"/>	_____	_____

Total

Note: For lost certificates, and mark the boxes with an X corresponding to the certificate numbers that cannot be located.



ARIZONA SONORAN
COPPER COMPANY

Date

Signature of Shareholder

Street Address

Email Address

City and Province/State

Postal Code/Zip Code